

2011 ANNUAL REPORT

Our Vision Statement:

Bringing rural communities together for growth and success.

Our Mission Statement:

To revitalize your community and enhance the well-being of present and future generations.



GNWKCF

Greater Northwest Kansas Community Foundation

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About the Foundation



The Greater Northwest Kansas Community Foundation (GNWKCF) was formed to increase exposure and opportunities for philanthropy throughout northwest Kansas and the tri-state region. In 2009, realizing the benefits to regionalization, the Bird City Century II Development Foundation created and affiliated with GNWKCF. The hope is that other communities in the region will too become a part of GNWKCF, so that together we can build strong communities by building a strong regional community foundation to support its communities.

The Greater Northwest Kansas Community Foundation, an organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code, a public charity under section 509(a)(3), a supporting organization, and a non-profit corporation organized in the State of Kansas. With this designation, the Foundation is a supporting organization of the Greater Kansas City Community Foundation. The board of directors took these steps to ensure the future of the Foundation as a community foundation. With this relationship, Greater Kansas City Community Foundation assists the Foundation with back office and legal support.

Statement of Financial Position
Year Ended December 31, 2011

Assets

Cash & Cash Equivalents	\$ 574,852.09
Investments	\$ 6,383,870.11
Other Assets	\$ 4,311,523.05
TOTAL ASSETS	\$ 11,270,245.25

Liabilities & Net Assets

Liabilities	\$ 162,351.99
TOTAL LIABILITIES	\$ 162,351.99
Fund Balance	\$ 11,107,893.26
TOTAL FUND BALANCE	\$ 11,107,893.26
TOTAL LIABILITIES & FUND BALANCE	\$ 11,270,245.25

*This is an un-audited Statement of Financial Position.

2012
Board of Directors & Staff

Rodney Young, President	Dan Busse
John Deeds, Vice-President	Sherry Carmichael
David Hendricks, Treasurer	Rod Klepper
Gary Brubaker, Secretary	C. Ned Smith
	Roseanna Underwood

Catherine A. Domsch, Executive Director
 Shandi Roesener, Program Officer
 Darci Schields, Administrative Assistant



Giving Cards

Much like retail gift cards, Giving Cards are given to celebrate birthdays, holidays, a job well done or other special occasions. Giving Cards can be redeemed to benefit any 501(c)(3) public charity in the United States (including schools and churches). Giving Cards can be purchased and redeemed through the Foundation’s website at www.gnwkc.org.

KACF Mission and Purpose

The mission of the Kansas Association of Community Foundations is to leverage the resources of community foundations in the State of Kansas to strengthen and promote community philanthropy and to inspire action that will improve the quality of life in Kansas communities.



The purpose of KACF is to strengthen and promote community philanthropy in Kansas, to educate members on effective philanthropic operations, and to foster collaboration and the exchange of information regarding philanthropic programs and issues.



Western Kansas Alliance of Community Foundations

“Western Kansas Giving for Western Kansas Causes”

The Western Kansas Alliance is an informal group of community foundation board and staff from Western Kansas that communicates among each other on ways to improve their communities individually and as a region, as well as work together to promote endowment for Western Kansas causes. This group works in partnership with the state organization, Kansas Association of Community Foundations.

Current Funds of the Foundation

DESIGNATED FUNDS

You can direct your gift to a specific nonprofit organization or purpose. Organizations may establish a fund through the Foundation; anyone can contribute to these designated funds to help build an organization’s endowment or to support special projects.

- Greater Northwest Kansas Community Foundation Administrative Fund
- GNWKS Real Estate Fund, LLC

SCHOLARSHIP FUNDS

Scholarships may be established by individuals or groups, giving a gift of education, providing a tangible commitment to the future and a vision of hope for the next generation.

- Wingfield Scholarship Fund

DONOR ADVISED FUNDS

These funds are easy for individuals, families and corporations to utilize as they are simple to set up and offer tax benefits. Donors may suggest grants to their favorite charitable organization, and address the issues and needs they care most about.

- Domsch Family Fund

Affiliates

An Affiliate is a collection of community funds to increase the philanthropic base for a geographic area. Both endowed and non-endowed funds are developed to provide financial support to 501(c)(3) and other qualifying non-profit organizations and for charitable purposes to benefit area residents.

Gove County Community Foundation

- Gove County Community and Economic Development Fund

Bird City Century II Development Foundation

- Bird City Century II Administrative Fund
- Bird City Century II Business Incubator Program Fund
- Bird City Century II Community Initiative Fund
- Bird City E-Community Fund
- Bird City 150th Celebration Fund
- Cheylin Schools Foundation Operating Fund
- Cheylin Schools Foundation Endowment Fund
- Cheylin Schools Foundation Golf Program Fund
- Bird City Century II Scholarship Fund
- Robert Brubaker Family Fund
- Bird City Rural High School/Bird City Historic Preservation Fund
- Bird City Rural High School/Bird City Historic Endowment Fund



Goals of a Community Foundation



◆ To promote philanthropy and serve as a catalyst for local giving to our schools, churches, and other local nonprofit agencies and organizations.

◆ To multiply the present and long-term impact of charitable donations in the community, by providing donors with significant financial advantages, including tax benefits and professional money management. Donations can be acknowledged or made anonymously whichever the donor prefers.



◆ To lead the way in improving and maintaining the quality of life for all community residents by providing a full-range of donor services and community grants. By doing so, community foundations will help meet the needs of this constantly changing community, far into the future.

◆ To work with your trusted professional advisors to devise a way to save taxes for yourself and your family, while maximizing your giving power to the community that you've spent your life in.



◆ And much more...community foundations are not a place give money, it's a way to give money to your favorite charities to benefit your families, friends and neighbors, now and into the future.



Personalizing Your Philanthropy

Many people come to a point in their lives where they feel inclined to give back. They do so for a number of reasons, all very personal to them. What motivates you? Perhaps you feel strongly about a cause. Perhaps an organization has touched your life or the lives of loved ones. Maybe you want to create a legacy and set an example that inspires others to give. Or your giving is a way to get your family together and pass along your values to younger generations.

Who can give?

Anyone! Donors to the Foundation are from a variety of backgrounds with a common commitment to the community's well being. Whether setting up a named fund, contributing to an existing fund, or making an unrestricted gift, every person in the community can make a difference.

No gift is too small. The minimums referred to are only for **starting** a named fund. Gifts of \$25, \$10 or even \$1 can be made to any existing named fund. That is what makes this truly a **community** foundation.

How do I create a fund?

Creating a permanent endowment allows you to benefit the community for generations to come. We make the process easy.

1. **Decide when to give** – You can create a fund now, establish it in your will, or create it through a trust arrangement that benefits your family as well as charity. Tax deductions are earned at the time of the gift.
2. **Decide what to give** – Almost any kind of asset can be used to start a fund: publicly traded securities, closely held stock, real estate, life insurance, tangible personal property or private foundation assets. Tax benefits vary according to the type of asset contributed.
3. **Choose a type of fund** – We offer a variety of funds that are flexible to meet our donors' different charitable interests.
4. **Choosing a fund name** – Most funds are named for the donor or the donor's family. Funds can also be named in memory or honor of an individual, family or organization. Every grant from the fund will carry this name. Donors who prefer anonymity may choose a name that reflects the donor's charitable interests.

For as many motivations as there are to give, there are ways of giving. The key to having a rewarding giving experience is finding the best fit—for your charitable priorities, financial goals, and personal preferences.

Contact us for a checklist that is designed to help you and your professional advisor determine the custom giving solution that's right for you.